Claims

What is claimed is:

1.   A method for matching a borrower to a loan provider offering a Federal Family Education Loan consolidation program comprising:

5   receiving student loans' data from a borrower at a website;

receiving loan programs' criteria established for a borrower to qualify for a Federal Family Education Loan consolidation loan from each of a plurality of loan providers at the website;

comparing the student loans' data from the borrower to the loan programs' criteria

10   of two or more of the plurality of loan providers in an electronic database; and

electronically providing a list of one or more matching loan providers that offer a Federal Family Education Loan consolidation loan for whom the borrower qualifies to the borrower.

15   2.   The method of claim 1 further comprising receiving a commission from a loan provider originating a consolidation loan to the borrower.

3.   The method of claim 1 wherein the list of one or more matching loan providers is determined by whether the borrower has any loans in default.

4.   The method of claim 1 wherein the list of one or more matching loan providers is

20   determined by whether the borrower is consolidating spousal loans.

5.   The method of claim 1 wherein the list of one or more matching loan providers is determined by the borrower's outstanding balance for loans to be consolidated.

6.   The method of claim 2 wherein the list of one or more matching loan providers is determined by whether the borrower has any loans in default.

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7. The method of claim 2 wherein the list of one or more matching loan providers is determined by whether the borrower is consolidating spousal loans.

8. The method of claim 2 wherein the list of one or more matching loan providers is determined by the borrower's outstanding balance for loans to be consolidated.

9. The method of claim 1 further comprising determining whether a single loan provider is the only possible match to the borrower because all of the borrower's loans to be consolidated are with one loan holder.

10. A system for matching a borrower to a loan provider offering a Federal Family Education Loan consolidation program comprising:

an online prospective borrower interface to receive prospective borrower student loans' data over a wide area network;

a qualification engine connected to the wide area network for receiving the student loans' data, wherein based on the student loans' data the engine analyzes predetermined criteria of a plurality of loan providers offering a Federal Family Education Loan consolidation loan to determine whether the borrower qualifies for one or more providers' loans; and

an online reporting interface to provide the borrower a list of one or more matching loan providers with a loan program for which the borrower qualifies.

11. The system of claim 10 further comprising a tracker for monitoring the number of loan provider matches for a preselected time period.

12. The system of claim 11 further comprising a tracker for monitoring loans orginated by a matching loan provider.

13. The system of claim 10 further comprising a commissions calculator for determining commisions due from a matching loan provider.

14.   The system of claim 10 wherein the predetermined criteria includes a parameter selected from the group consisting of whether a loan provider accepts defaulted loans, whether a loan provider accepts spousal consolidations parameter and the loan provider's minimum balance for consolidation parameter.

5   15.   The system of claim 10 wherein the qualification engine wherein the predetermined criteria includes whether a loan provider accepts defaulted loans, whether a loan provider accepts spousal consolidations and the loan provider's minimum balance requirement for consolidation.

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